

**CORDOVA LAKE COTTAGE ASSOCIATION FINANCIAL STATEMENTS**

Year Ending July 31, 2016

**Statement of Income and Surplus**

<b>SURPLUS BEGINNING OF YEAR</b>	<b>\$ 15,881</b>
REVENUE	
Membership Dues	\$ 2,735
Donations	\$ 100
Fireworks Donations	\$ 1,935
Advertising	\$ 4,350
Regatta Revenue	\$ 8,751
50/50 Draw Revenue	\$ 570
<b>TOTAL REVENUE</b>	<b>\$ 18,441</b>
EXPENSES	
Regatta Expenses	\$ 3,689
FOCA Fees	\$ 1,047
Lake Steward	\$ 355
Newsletter	\$ 31
Insurance	\$ 946
Office Supplies	\$ 28
Professional Fees	\$ -
Fireworks	\$ 3,700
Miscellaneous	\$ 574
<b>TOTAL EXPENSES</b>	<b>\$ 10,370</b>
<b>SURPLUS END OF YEAR</b>	<b>\$ 23,951</b>

**Balance Sheet**

ASSETS	
Cash	\$ 20,967
Regatta Float	\$ 947
Accounts Receivable	\$ 700
Deferred Revenue	\$ 2,410
Deferred Expense	-\$ 2,024
Prepaid Expenses	\$ 951
<b>TOTAL ASSETS</b>	<b>\$ 23,951</b>
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 23,951</b>